

Message Text

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ORIGIN XMB-07

INFO OCT-01 NEA-14 ISO-00 EB-11 RSC-01 AID-20 SS-20 NSC-07

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66618

DRAFTED BY XMB: T.E. MORAN

APPROVED BY JULIUS L KATZ, ACTING

XMB: C.E. HOUSTON

STATE/EB/CBA/OCA/REP: GPWILSON EB/IFD/ODF EMLINTON

XMB WARREN W GLICK

XMB W J CASEY

STATE/NEA/AFN W S WEISLOGEL

----- 118042

R 102357Z MAY 74

FM SECSTATE WASHDC

TO USINT ALGIERS

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E.O. 11652: N/A

TAGS: ETRD, AG

SUBJ: VISIT TO ALGERIA OF EXIM CHAIRMAN CASEY

1. EXIM CHAIRMAN AND PRESIDENT CASEY WILL VISIT ALGERIA MAY 27-28 TO MEET WITH HIGH LEVEL ALGERIAN OFFICIALS TO DISCUSS FUTURE ROLE OF EXIM IN FINANCING ALGERIAN PROJECTS. MR. CASEY WILL WANT TO DISCUSS POSSIBLE METHODS OF MAKING EXIM ASSISTANCE GO FURTHER IN FINANCING ALGERIAN PURCHASE IN THE U.S. HE WILL ALSO WANT TO DISCUSS ALGERIA'S DEVELOPMENT PLAN, PARTICULARLY WITH RESPECT TO TIMING AND MAJOR FUTURE PROJECTS THEY MAY WANT EXIM TO FINANCE. IN THIS CONNECTION, HE WILL WANT TO IMPRESS UPON THE ALGERIANS THAT EXIM MAY NOT BE ABLE TO PROVIDE FINANCING FOR EVERY PROJECT ALGERIANS MAY ASK EXIM TO FINANCE AND THAT THEY SHOULD TRY TO ESTABLISH SOME PRIORITIES WITH RESPECT TO PROJECTS OR PRODUCTS THEY WOULD LIKE TO PURCHASE IN THE US WITH EXIM FINANCING.

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WM THIS SHOULD NOT BE TAKEN IN A NEGATIVE VEIN AND DOES NOT MEAN THAT EXIM HAS SET SOME LIMIT ON EXPOSURE IN ALGERIA. ON THE CONTRARY, WE CONTINUE TO SEE ALGERIA AS AN IMPORTANT MARKET FOR US EXPORTS AND WE HOPE TO CONTINUE TO WORK WITH ALGERIANS IN DEVELOPING THEIR ECONOMY.

3. REQUEST THAT USINT ARRANGE MEETINGS WITH HIGH LEVEL GOA FINANCE AND DEVELOPMENT OFFICIALS AND TOP MINISTRY OF INDUSTRY AND ENERGY (AND SONATRACH) OFFICIALS FOR THE DISCUSSIONS ALONG LINES ABOVE. BELIEVE APPROPRIATE OFFICIALS WOULD BE MINISTER OF FINANCE, MINISTER OF INDUSTRY AND ENERGY, PRESIDENT AND DIRECTOR GENERAL OF SONATRACH, HEADS OF BAD, BEA AND BNA AND HEAD OF SECRETARIAT OF STATE FOR THE PLAN.

4. WE HAVE ALSO ASKED ALGERIAN INTERESTS SECTION HERE TO TRY TO ARRANGE APPOINTMENT WITH PRESIDENT BOUMEDIENE.

5. MR. CASEY WILL BE ACCOMPANIED BY TWO MEMBERS OF EXIM'S STAFF, THOMAS E. MORAN, PROJECT OFFICER AND CHARLES HAMMOND, ECONOMIST.

6. MORAN WILL BE IN ALGERIA MAY 14-16 TO DISCUSS SUBJECT OF MEETINGS FURTHER AND HELP PREPARE FOR MR. CASEY'S VISIT.
RUSH

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